

November 22, 1994
94-114.rev.ed

Introduced By: KENT PULLEN
Proposed No.: 94 - 788

ORDINANCE NO. **11600**

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AN ORDINANCE relating to capital improvements partially funded by issuance and public sale of limited tax levy general obligation bonds of the county and to the Enumclaw High School Performing Arts Center and amending Ordinance 10685, Exhibit A, as amended.

PREAMBLE:

Ordinance No. 10685, passed December 21, 1992, provides for the sale of limited tax levy general obligation bonds by the county for the purpose of among other things, providing funds for arts capital projects. Exhibit A, as amended, to Ordinance No. 10685 lists the various capital improvements for which the 1993 Series A bond sale was intended.

Exhibit A, as amended, to Ordinance No. 10685 requires that the Enumclaw School District pass a bond issue for its share of the Enumclaw High School Performing Arts Center by December 1, 1995, or lose the county bond fund as allocated for this purpose.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Exhibit A. page A-4, Section 2.d.6, as amended, Ordinance No. 10685 is amended as shown in

1 Attachment A to this ordinance.

2 INTRODUCED AND READ for the first time this 28th
3 day of November, 1994.

4 PASSED by a vote of 13 to 0 this 12th day of
5 December, 1994.

6 KING COUNTY COUNCIL
7 KING COUNTY, WASHINGTON

8 Kent Pullen
9 Chair

10 ATTEST:

11 Gerald A. Peterson
12 Clerk of the Council

13 APPROVED this 22nd day of December, 1994.

14 Roy Locke
15 King County Executive

16 Attachments:
17 A - Amended Exhibit A, as amended, Ordinance 10685
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ATTACHMENT A

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Exhibit A, page A-4, Section 2.d.6, as amended, of Ordinance No. 10685 is amended as follows:

6. Provide full or partial financing for arts and historic preservation capital projects including approximately \$500,000 Historic Preservation Revolving Loan Program; approximately \$500,000 for Small Arts Capital Projects, approximately \$1,250,000 for Arts Capital Projects, and approximately \$750,000 for the Enumclaw High School Performing Arts Center remodeling project. However, any loans made must comply with applicable federal tax laws and regulations. In the event that the Enumclaw High School District is not able to pass a bond issue for their share of the Enumclaw High School Performing Arts Center Project by December 1, ((1994)) 1995, the bond funds allocated to this project shall be added to Small Arts Capital Projects.